

SOLAPUR UNIVERSITY, SOLAPUR

M.Com Part- II

Choice Based Credit System Syllabus

Advanced Banking & Financial System

Group-D

Paper- III

Modern Banking 2016

(w.e.f. June 2016)

Semester III

1. Merchant Banking

Meaning- Functions of Merchant Banking- Merchant Banking in the Indian Context- SEBI (Merchant Bankers) Regulation, 1992, Regulatory Mechanism, Conclusion- SEBI Role & Functions

2. Factoring Services

A) Definition & Classification of Factoring-

Full factoring; Resource Factoring, Maturity Factoring, Advance Factoring, Undisclosed Factoring, Invoice Factoring

B) Measures taken by the RBI

Kalyanasundaram Committee

C) Banking Services Vis-à-vis Factoring Services

3. Commercial banks & Small Scale Industries

A) Prime Minister's Rozgar Yojana

Swarna Jayanti Shahari Rozgar Yojana (SSRY) – Credit to Micro, small & Medium Enterprises (MSME) Sector.

B) Master Circular Lending to Micro, Small & Medium Enterprises (MSME) Sector.

C) Common Guidelines for Priority Sector Advances.

4. Mutual Funds & Credit Cards in India

Definition, Types of Mutual funds, other funds-

Their Progress in India- Response of NRIs to Mutual Funds- Present status of Mutual funds. Performance of credit card business in India. ATM – Debit Cards Vs. Credit Cards- Agriculture Credit Cards.

5. Methods of Remittance

Demand Draft- Mail Transfer- Telegraphic Transfer- Banker's Cheques- Traveller's Cheque- Bank credit Cards- MICR Clearing- Bankers Automated Clearing System- Electronic Credit Clearing- SWIFT- Automated Trading System- Electronic Funds Transfer, Digital Payment System- E-Banking- Virtual Payment Systems- Internet Banking- Mobile Banking- Home Banking- Tele Banking- Offshore Banking- Postal Order- PIO Card Scheme- Gold Banking- Reciprocal Line Facilities- Social Banking.

6. Anytime/ Anywhere Banking & Cyber Law

Tele Banking- Any Banking- Anywhere Banking- Home Banking- Cyber Law- IT Act, 2000, India Evidence Act, 1872- Banker's Book Evidence Act, 1891.

Semester IV

1. The English Banking System

A) Commercial Banks

History of Banking in the United Kingdom- Highlights of the English Commercial Banking System- Assets & Liabilities of London Clearing Banks- The Life boar Operation & the Banking Act, 1979

B) Regulation & Supervision

Financial Services Authority: Financial Services and Markets

Act, 2000- Financial Stability Committee- The Banking Act, 2009

The Discount Houses

The National Girobank

The Accepting Houses

Trustee Saving Banks

The Issue Houses

Foreign Banks

Local Authority Financing

The parallel Money Markets

C) Central Banking

The Banking of England- Bank of England & Note Issue- Peel's Act 1844- Nationalization of the Bank of England Act, 1998- Audit Committee Functions & Role of the Bank of England.

2. The American Banking System

A) Commercial Banking

The Federal Deposit Insurance Corporation- Regulatory & Supervisory Framework- Highlights of the American Commercial Banking System.

B) Non- Banking Financial Intermediaries

Thrift Institutions. Finance Companies.

C) Central Banking in the US

Background- Federal Reserve Banks- Board of Governors- The Federal Open Market Committee- Operations of Federal Reserve System.

3. Banking System in Japan

A) Commercial Banking

B) Central Banking

4. Changing Profile of Indian Banking

A) Changing Profile

B) The Challenges Ahead

5. Technology in Banking

Computerisation in Banks- The Internet & E-Commerce in Banking- Hi- Tech Banking- Core Banking- ATM Cards- Debit Cards- Advantages & Disadvantages- Credit Cards- Secured Credit Cards- Cirrus Logo- Prepaid Credit Cards- Credit Card Security- Profits & Losses- Credit Cards Numbering.

Smart Cards- Contact Smart Cards- Contactless Smart Cards- Cryptographic Smart Cards- Application of smart Cards.

6. E- Payment, Settlements & Data Communication

RTGS- SFMS- SWIFT- CHIPS- CHAPS- CHATS- Cheque Truncation- Major Networks for Data Communication- VAST Network in India.

References:

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| 1. Sayer R. S. | Modern Banking |
| 2. Tannan M.L. | Banking Law & Practice in India |
| 3. Srivastawa P.K. | Banking Theory & Practice – 11 th Edition. |
| 4. Shekhar K. C. | Banking Theory & Practice – 20 th Edition. |
| 5. Radhaswami M & Vasudevan S.V. | Banking |
| 6. Maheshwari S.N., Maheshwari S.K. | Banking Law & Practice |
| 7. Reddy Appanaiah | Theory & Practice of Banking |
| 8. Paramewaran R., Natarajan S. | Indian Banking |
| 9. Deodhar Abhyankar | Indian Financial System. |
| 10. Dr. K. M. Bhattacharya & O.P. Agarwal | Basics of Banking & Finance |